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Buying Behavior

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Buyer Behavior

 It is the study of understanding how certain factors influence customers purchase.

 To understand the buyer behavior, one needs to understand how purchase decisions are made.



Consumer Behavior

 Buying behavior of households, that purchase goods for personal consumption.



Cultural

Factors
Affecting
Consumer
Behavior

Social

Personal

Psychological

The Buyer Decision Process

Need Recognition

Information Search

Evaluation of Alternatives

Purchase Decision

Postpurchase Behavior



Business Buyer Behavior

 Buyer behavior of organizations, for use in productions of other products, or for employees use in the firm. **Environmental**

Factors
Affecting

Business Buyer

Behavior

Organizational

Interpersonal

Individual

The Business Buying Process

Problem Recognition

General Need Description

Product Specification

Supplier Search

Proposal Solicitation

Supplier Selection

Order-routine Specification

Performance Review

Conclusion

- Buyer behavior means understanding what affects buyers decision.
- There are two types of buyer behavior: consumer and business.
- Each buyer behavior has four main factors that affect the purchase decision.
- Both consumer and business have a buying process.



